

## Payments.

SEC. 5. *Be it further enacted,* That upon any subscriptions of stock aforesaid, there shall be paid at the time of subscribing, the sum of two dollars on every share subscribed for, to said commissioners or their agents, and the residue of said subscription shall be paid in such instalments and at such times as may be required by the president and directors of said company. The said commissioners shall, forthwith after the first election of president and directors of said company, pay over to the said president and directors all moneys received by them, and on failure thereof, the said president and directors may recover the amount due by them, or from any one or more of them, by motion, on ten days' previous notice, in the court of pleas and quarter sessions, or the superior court of law in any county where such commissioner or commissioners, their executors or administrators, may reside, or by warrant before a justice of the peace of said county.

## General meeting.

SEC. 6. *Be it further enacted,* That when one hundred shares or more of the stock shall have been subscribed, public notice of that event shall be given by three or more of the newspapers published in Fayetteville, and the said commissioners shall then call a general meeting of the subscribers to be held at the house of Alexander McDugald, in the county of Cumberland, at such time as they may designate; that a majority of the number of shares subscribed for, represented either in person or by proxy shall constitute said meeting; and the said meeting may adjourn from day to day until a majority shall be present.